

Income Statement - Summary of month 1 to 12													
Armory Square													
Year 1	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Sales													
Sales	\$11,138	\$12,038	\$12,648	\$14,972	\$18,548	\$19,473	\$19,473	\$19,473	\$21,373	\$16,280	\$12,388	\$14,970	\$192,774
Total Sales	\$11,138	\$12,038	\$12,648	\$14,972	\$18,548	\$19,473	\$19,473	\$19,473	\$21,373	\$16,280	\$12,388	\$14,970	\$192,774
Gross Profit	\$11,138	\$12,038	\$12,648	\$14,972	\$18,548	\$19,473	\$19,473	\$19,473	\$21,373	\$16,280	\$12,388	\$14,970	\$192,774
Operating Expenses													
Salaries and wages	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$7,517	\$90,207
Employee benefits + payroll taxes	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$1,804	\$21,650
Rent	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	\$54,000
Insurance	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,800
Membership Dues	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400
Marketing & Promotion	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Office Supplies	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800
Professional Fees	\$250	\$100	\$100	\$250	\$100	\$100	\$250	\$100	\$100	\$250	\$100	\$100	\$1,800
Telephone	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Travel	\$0	\$0	\$625	\$0	\$0	\$625	\$0	\$0	\$625	\$0	\$0	\$625	\$2,500
Other - Contingency	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Total Operating Expenses	\$15,871	\$15,321	\$15,946	\$15,471	\$15,321	\$15,946	\$15,471	\$15,321	\$15,946	\$15,471	\$15,321	\$15,946	\$187,357
Net Income (Loss)	\$ (4,733)	\$ (3,283)	\$ (3,298)	\$ (499)	\$ 3,227	\$ 3,527	\$ 4,002	\$ 4,152	\$ 5,427	\$ 809	\$ (2,933)	\$ (976)	\$ 5,417
Cumulative Net Income (Loss)	\$ (4,733)	\$ (8,017)	\$ (11,315)	\$ (11,815)	\$ (8,588)	\$ (5,061)	\$ (1,060)	\$ 3,092	\$ 8,518	\$ 9,327	\$ 6,394	\$ 5,417	\$ 5,417