

Income Statement - Summary of month 1 to12													
Armory Square													
Year 2	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Sales													
Sales	\$11,658	\$12,918	\$13,193	\$16,435	\$20,111	\$21,074	\$20,314	\$20,314	\$22,214	\$17,491	\$13,041	\$15,864	\$204,625
Total Sales	\$11,658	\$12,918	\$13,193	\$16,435	\$20,111	\$21,074	\$20,314	\$20,314	\$22,214	\$17,491	\$13,041	\$15,864	\$204,625
Gross Profit	\$11,658	\$12,918	\$13,193	\$16,435	\$20,111	\$21,074	\$20,314	\$20,314	\$22,214	\$17,491	\$13,041	\$15,864	\$204,625
Operating Expenses													
Salaries and wages	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$7,743	\$92,913
Employee benefits + payroll taxes	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$1,823	\$21,873
Rent	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$5,500	\$66,000
Insurance	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$4,800
Membership Dues	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$400
Marketing & Promotion	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Office Supplies	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$150	\$1,800
Professional Fees	\$258	\$103	\$103	\$258	\$103	\$103	\$258	\$103	\$103	\$258	\$103	\$103	\$1,854
Telephone	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Travel	\$0	\$0	\$625	\$0	\$0	\$625	\$0	\$0	\$625	\$0	\$0	\$625	\$2,500
Other - Contingency	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Total Operating Expenses	\$17,123	\$16,568	\$17,193	\$16,723	\$16,568	\$17,193	\$16,723	\$16,568	\$17,193	\$16,723	\$16,568	\$17,193	\$202,340
Net Income (Loss)	(\$5,465)	(\$3,650)	(\$4,000)	(\$288)	\$3,543	\$3,880	\$3,591	\$3,745	\$5,020	\$768	(\$3,527)	(\$1,329)	\$2,285
Cumulative Net Income (Loss)	(\$48)	(\$3,698)	(\$7,699)	(\$7,987)	(\$4,444)	(\$564)	\$3,026	\$6,771	\$11,791	\$12,559	\$9,032	\$7,702	\$7,702