

Income Statement - Summary of month 1 to 12													
Armory Square													
Year 3	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Totals
Sales													
Sales	11,821	13,189	13,892	16,789	20,575	21,686	21,686	21,686	23,186	18,205	13,524	16,082	212,320
Total Sales	11,821	13,189	13,892	16,789	20,575	21,686	21,686	21,686	23,186	18,205	13,524	16,082	212,320
Gross Profit	11,821	13,189	13,892	16,789	20,575	21,686	21,686	21,686	23,186	18,205	13,524	16,082	212,320
Operating Expenses													
Salaries and wages	7,975	7,975	7,975	7,975	7,975	7,975	7,975	7,975	7,975	7,975	7,975	7,975	95,701
Employee benefits + payroll taxes	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	1,841	22,098
Rent	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	72,000
Insurance	400	400	400	400	400	400	400	400	400	400	400	400	4,800
Membership Dues	400	0	0	0	0	0	0	0	0	0	0	0	400
Marketing & Promotion	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Office Supplies	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Professional Fees	265	106	106	265	106	106	265	106	106	265	106	106	1,910
Telephone	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Travel	0	0	625	0	0	625	0	0	625	0	0	625	2,500
Other - Contingency	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Total Operating Expenses	17,882	17,323	17,948	17,482	17,323	17,948	17,482	17,323	17,948	17,482	17,323	17,948	211,408
Net Income (Loss)	(\$6,061)	(\$4,134)	(\$4,056)	(\$693)	\$3,252	\$3,739	\$4,204	\$4,364	\$5,239	\$723	(\$3,799)	(\$1,866)	\$911
Cumulative Net Income (Loss)	\$1,642	(\$2,492)	(\$6,548)	(\$7,241)	(\$3,990)	(\$251)	\$3,954	\$8,317	\$13,556	\$14,279	\$10,479	\$8,614	\$8,614